

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>Bloch Stephen M</u></p> <p>(Last) (First) (Middle)</p> <p><u>C/O CANAAN PARTNERS</u></p> <p><u>285 RIVERSIDE AVENUE, SUITE 250</u></p> <p>(Street)</p> <p><u>WESTPORT CT 06880</u></p> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>Liquidia Technologies Inc [LQDA]</u></p> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>07/30/2018</u></p> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director 10% Owner</p> <p>Officer (give title below) Other (specify below)</p> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p>Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/30/2018		C		87,837	A	(1)	90,536	I	See footnote ⁽⁷⁾
Common Stock	07/30/2018		C		89,630	A	(2)	180,166	I	See footnote ⁽⁷⁾
Common Stock	07/30/2018		C		31,471	A	(3)	211,637	I	See footnote ⁽⁷⁾
Common Stock	07/30/2018		C		680,266	A	(4)	891,903	I	See footnote ⁽⁷⁾
Common Stock	07/30/2018		C		944,127	A	(5)	1,836,030	I	See footnote ⁽⁷⁾
Common Stock	07/30/2018		P		727,273	A	\$11	2,563,303	I	See footnote ⁽⁷⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(1)	07/30/2018		C			918,657	(1)	(1)	Common Stock	87,837	(1)	0	I	See footnote ⁽⁷⁾
Series A-1 Preferred Stock	(2)	07/30/2018		C			650,427	(2)	(2)	Common Stock	89,630	(2)	0	I	See footnote ⁽⁷⁾
Series B Preferred Stock	(3)	07/30/2018		C			222,529	(3)	(3)	Common Stock	31,471	(3)	0	I	See footnote ⁽⁷⁾
Series C Preferred Stock	(4)	07/30/2018		C			5,254,658	(4)	(4)	Common Stock	680,266	(4)	0	I	See footnote ⁽⁷⁾
Series D Preferred Stock	(5)	07/30/2018		C			15,887,155	(5)	(5)	Common Stock	944,127	(5)	0	I	See footnote ⁽⁷⁾
Warrant to purchase Series D Preferred Stock	\$0.01	07/30/2018		J ⁽⁶⁾			578,498	01/09/2017	12/31/2026	Series D Preferred Stock	578,498	(6)	0	I	See footnote ⁽⁷⁾
Warrant to purchase Common Stock	\$0.01	07/30/2018		J ⁽⁶⁾		34,378		01/09/2017	12/31/2026	Common Stock	34,378	(6)	34,378	I	See footnote ⁽⁷⁾

Explanation of Responses:

- The Series A preferred stock had no expiration date and automatically converted into the Issuer's common stock on a 0.0956-for-1 basis immediately prior to the closing of the Issuer's initial public offering.
- The Series A-1 preferred stock had no expiration date and automatically converted into the Issuer's common stock on a 0.1378-for-1 basis immediately prior to the closing of the Issuer's initial public offering.
- The Series B preferred stock had no expiration date and automatically converted into the Issuer's common stock on a 0.1414-for-1 basis immediately prior to the closing of the Issuer's initial public offering.
- The Series C preferred stock had no expiration date and automatically converted into the Issuer's common stock on a 0.1295-for-1 basis immediately prior to the closing of the Issuer's initial public offering.

